

top 10 **FACTS**

Every **CONSUMER** needs to know about the National Flood Insurance Program

- 1. Everyone lives in a flood zone.**
 - You don't need to live near water to be flooded.
 - Floods are caused by storms, melting snow, hurricanes, and water backup due to inadequate or overloaded drainage systems, dam or levee failure, etc.
- 2. Flood damage is not covered by homeowners policies.**
 - You can protect your home, business, and belongings with flood insurance from the National Flood Insurance Program.
 - You can insure your home with flood insurance for up to \$250,000 for the building and \$100,000 for your contents.
- 3. You can buy flood insurance no matter what your flood risk is.**
 - It doesn't matter whether your flood risk is high, medium, or low, you can buy flood insurance as long as your community participates in the National Flood Insurance Program.
 - And, it's a good idea to buy even in low or moderate risk areas: between 20 and 25 percent of all flood insurance claims come from low- to moderate-risk areas.
- 4. There is a low-cost policy for homes in low- to moderate-risk areas.**
 - The Preferred Risk Policy is available for just over \$100 a year.
 - You can buy up to \$250,000 of coverage for your home and \$60,000 of coverage for your contents.
- 5. Flood insurance is affordable.**
 - The average flood insurance policy costs approximately \$400 a year for about \$100,000 of coverage.
 - In comparison, a disaster home loan can cost you more than \$300 a month for \$50,000 over 20 years.
- 6. Flood insurance is easy to get.**
 - You can buy NFIP flood insurance from private insurance companies and agents; call yours today!
 - You may be able to purchase flood insurance with a credit card.
- 7. Contents coverage is separate, so renters can insure their belongings too.**
 - Up to \$100,000 contents coverage is available for homeowners and renters.
 - Whether you rent or own your home or business, make sure to ask your insurance agent about contents coverage. It is not automatically included with the building coverage.
- 8. Up to a total of \$1 million of flood insurance coverage is available for non-residential buildings and contents.**
 - Up to \$500,000 of coverage is available for non-residential buildings.
 - Up to \$500,000 of coverage is available for the contents of non-residential buildings.
- 9. There is usually a 30-day waiting period before the coverage goes into effect.**
 - Plan ahead so you're not caught without flood insurance when a flood threatens your home or business.
- 10. Federal disaster assistance is not the answer.**
 - Federal disaster assistance is only available if the President declares a disaster.
 - More than 90 percent of all disasters in the United States are not Presidentially declared.
 - Flood insurance pays even if a disaster is not declared.



FEMA

For more information, call the National Flood Insurance Program toll free at 1-888-CALL-FLOOD, ext. 304
TDD# 1-800-427-5593
<http://www.fema.gov/nfip>